

Why has Chinese manufacturing been so cheap? Explore the factors behind its cost advantage in this article.

This guide explores comprehensive cost breakdowns, city comparisons, and hidden expenses that expats, families, and businesses face. From Shanghai to Tier-2 cities, learn how to ...

This article gets under the lid of the savings and consumptions statistics in the US and China and attempts to compare what is going on in order to test this argument.

Provide a comprehensive investigation of drivers of China's high saving rate by sector: household, corporate, and government. High savings come mainly from households; corporate ...

Overall, industrial subsidies in China are estimated to be three to nine times higher than those in advanced economies, with conservative estimates showing subsidies amounting to EUR221 billion (2% ...

OverviewFinancial and banking systemHistoryRegional economiesGovernmentDataSectorsIncome and wealthChina has the world's largest total banking sector assets of around \$45.838 trillion (309.41 trillion CNY) with \$42.063 trillion in total deposits and other liabilities. Most of China's financial institutions are state-owned and governed. The chief instruments of financial and fiscal control are the People's Bank of China (PBC) and the Ministry of Finance, both under the authority of the State Council. The People's Bank of China r...

The People's Bank of China replaced the Central Bank of China in 1950 and gradually took over private banks. It fulfills many of the functions of other central and commercial banks.

The following article briefly outlines China's economic significance and analyses its growth strategy from an external perspective. The analysis demonstrates that China, over the last twenty ...

Cost Savings: Despite growing labor costs, China continues to provide considerable cost savings through efficient production methods, economies of scale, and competitive raw material prices.

As a developing economy, China has drastically lower prices for most daily goods and services, but also a much lower average monthly salary. Basic utilities, internet, and rent are more ...

To avoid the middle-income trap, the PRC needs a development strategy that allows it to grow beyond low-cost advantage and move from a low-cost to a high-value economy. This strategy should include ...

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